Mount Cross
LUTHERAN CHURCH

Rooted in God's grace, we joyfully witness and serve.

Endowment Committee Meeting Minutes

July 12, 2026

Attending: Craig Blois, Brian Fisher, Gail Baird, Mary Goodenough, Pastor Julie Morris

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1. Welcome

The meeting was called to order at 11:05 a.m. and opened with a welcoming conversation.

2. Review of Large Donation(s)

The Committee discussed the disposition of the $25,000 unrestricted gift received in March 2026, which the Treasurer had recommended be recorded to Account #35318 – Gift/Temp Holding pending Committee action.

Motion: A motion was made and seconded to follow the Treasurer's recommendation. The motion passed unanimously after discussion.

- $25,000 – Account #35318 (Gift/Temp Holding), per the Treasurer's original recommendation

ACTION ITEM TO CHURCH COUNCIL #1: The Endowment Committee recommends Council approve the placement of the $25,000 unrestricted gift into Account #35318.

3. Review of Endowment Requests

The Committee reviewed the full list of submitted requests against the five Bylaws funding categories (Missions, Education, Children and Young Adult Ministry, Worship and Music, Capital Projects) and took the following actions:

- Approved all five scholarship requests at $1,500 each ($7,500 total): three high school/college scholarships (James Davis, Marli Saner, Jeffrey Saner) and two ongoing seminary scholarships (Carina McVeigh, Kris Dawson)
- Approved the Service and Missions requests in full ($1,500): matching congregation donations to the Graceful Diaper Pantry and LWR Kits shipping
- Approved the Family Faith Formation requests in full ($7,000): ELCA Youth Gathering sponsorship, Family Camp sponsorship, and Middle School Youth Gathering sponsorship
- Approved the Quilters request in full ($400) for shipping the quilts
- Approved the Sanctuary Improvement Committee request in full ($10,000) to support the hiring of a consultant
- Approved Allison Johnson's request for a new temporary patio sign ($500), with the caveat that purchase must be coordinated with Pastor Julie and the Property Committee first, as Pastor Julie has usability suggestions
- Approved an allocation to the Pastor's Discretionary Fund of $2,500
- Did not approve the Property Committee's requests (stall panel replacement and folding tables, $6,400 total). The Committee determined these are ongoing maintenance items that should be funded from the Property Perpetual Fund which has a balance of $16,690 rather than the Endowment Fund
- Did not approve the CDC Curriculum Materials request
- Partially approved the CDC Outdoor Art Center request at $5,750 (rather than the requested $7,850) to cover the purchase cost plus tax of a new art shed. Mount Cross will own the shed and may use it outside of preschool hours

Total recommended distribution: $35,150 (within the 6.5% bylaws maximum of $40,287).

ACTION ITEM TO CHURCH COUNCIL #2: The Endowment Committee recommends Council approve funding the endowment requests as outlined above, totaling $35,150, with the noted conditions on the patio sign purchase and the CDC Outdoor Art Center.

4. Additional Discussion

The Committee noted that the approved distribution ($35,150) does not use the full 6.5% bylaws maximum ($40,287), leaving a remaining capacity of $5,137. The Committee recommends leaving this remaining amount in the Endowment Fund for now but remains open to a Council recommendation of additional requests later in the year. A second withdrawal of up to $5,137 could be made at any time if Council recommends consideration of additional requests, which the Committee would be happy to review.

The Committee also discussed the $25,000 recommended for Account #35318 (Gift/Temp Holding). The Committee recommends keeping this amount there for the remainder of the year for maximum flexibility – whether to shore up operations or to add to any of the Perpetual Funds or the Pastor's Discretionary Fund as needs arise. If, by year end, no specific need has been identified for these funds in this fiscal year, the Committee would like Council to consider adding the remaining balance to the Endowment Fund itself, to maximize the return on the value of that money.

5. Adjourn (Lord’s Prayer)

The meeting was closed in prayer at 1:00 p.m.

Addendum: The Endowment Requests spreadsheet reviewed by the Committee is attached at the end of this document.