

**Mount Cross Lutheran Church
Child Development Center**

**Financial Reports
for the Annual Meeting
January 31, 2021**



Reports -

Profit and Loss for September 2019 - August 2020

Budget for September 2019 - August 2020

Bank Balances End of School Year 2020

12:19 PM
01/18/21
Cash Basis

MT. CROSS CHILD DEVELOPMENT CENTER
Profit & Loss
SY September 2019 - August 2020

	<u>Sep '19 - Aug 20</u>
Ordinary Income/Expense	
Income	
Fundraisers	1,164.69
Gifts	2,918.69
Interest	90.80
Lunch Bunch	15,043.00
PPP Loan	24,000.00
Registration Fees	8,430.00
T-Shirts & Sweatshirts	80.00
Tuition- Fall/Spring	175,438.00
Tuition- Summer	8,568.46
Total Income	<u>235,731.64</u>
Expense	
Advertisement	150.00
Bank Service Charges	100.00
Education	20.00
Equipment Replacement	-90.00
Exchange	0.00
Facility Use	20,000.00
Incentives	431.62
Insurance	
Liability Insurance	2,880.00
Workers Comp	8,470.00
Total Insurance	<u>11,350.00</u>
Late Fees	160.00
Licenses & Fees	484.00
Miscellaneous	279.00
Outside Services	
Gardner	1,000.00
Outside Labor	157.50
Treasurer	7,200.00
Total Outside Services	<u>8,357.50</u>
Parent Dinner	
Decorations	0.00
Total Parent Dinner	<u>0.00</u>
Payroll Expenses	
Administrative Salary	38,103.91
Bonus	1,000.00
Hourly Wage	5,926.10
Lunch Bunch	9,240.00
Payroll Tax Expense	15,198.11
Sessions	105,674.10
Payroll Expenses - Other	39,861.74
Total Payroll Expenses	<u>215,003.96</u>
Printing and Reproduction	91.97
Repairs	
Building Repairs	28.72
Equipment Repairs	100.70
Total Repairs	<u>127.42</u>
Small Equipment	824.43
Smart Tuition	-44.00
Supplies	
Consummable	2,115.17
Food	1,186.97
Office	420.79

12:19 PM
01/18/21
Cash Basis

MT. CROSS CHILD DEVELOPMENT CENTER
Profit & Loss
SY September 2019 - August 2020

	<u>Sep '19 - Aug 20</u>
Total Supplies	3,722.83
Telephone	600.00
Uncategorized Expenses	0.00
Voided Checks	0.00
Total Expense	<u>261,568.83</u>
Net Ordinary Income	-25,837.19
Other Income/Expense	
Other Income	
Interest Income	2.70
Total Other Income	<u>2.70</u>
Net Other Income	<u>2.70</u>
Net Income	<u><u>-25,834.49</u></u>

12:21 PM
01/18/21
Cash Basis

MT. CROSS CHILD DEVELOPMENT CENTER
19/20 BUDGET
September 2019 through August 2020

	Sep '19 - Aug 20
Ordinary Income/Expense	
Income	
Fundraisers	0.00
Gifts	0.00
Interest	0.00
Lunch Bunch	24,007.50
Registration Fees	10,000.00
Surplus from prior year 2010-11	0.00
T-Shirts & Sweatshirts	0.00
Tuition- Fall/Spring	237,450.00
Tuition- Summer	12,810.00
Total Income	284,267.50
Expense	
Advertisement	0.00
Bank Service Charges	25.00
Dues and Subscriptions	150.00
Education	280.00
Equipment Replacement	500.00
Facility Use	22,000.00
Incentives	427.50
Insurance	
Liability Insurance	3,200.00
Workers Comp	10,615.00
Total Insurance	13,815.00
Late Fees	0.00
Licenses & Fees	600.00
Miscellaneous	0.00
Outside Services	
Gardner	1,100.00
Outside Labor	0.00
Treasurer	7,200.00
Total Outside Services	8,300.00
Parent Dinner	
Decorations	0.00
Food	0.00
Movie Night	0.00
Set-up Fee	0.00
Speaker	500.00
Total Parent Dinner	500.00
Payroll Expenses	
Administrative Salary	40,000.00
Bonus	0.00
Hourly Wage	6,269.00
Lunch Bunch	14,850.00
Payroll Tax Expense	15,995.00
Sessions	147,956.00
Payroll Expenses - Other	0.00
Total Payroll Expenses	225,070.00
Printing and Reproduction	0.00
Repairs	
Building Repairs	750.00
Equipment Repairs	500.00
Total Repairs	1,250.00
Small Equipment	1,500.00
Smart Tuition	3,400.00
Supplies	
Consummable	

12:21 PM
01/18/21
Cash Basis

MT. CROSS CHILD DEVELOPMENT CENTER
19/20 BUDGET
September 2019 through August 2020

	<u>Sep '19 - Aug 20</u>
Laminating	0.00
Consummable - Other	3,300.00
Total Consummable	3,300.00
Food	2,200.00
Office	400.00
Supplies - Other	0.00
Total Supplies	5,900.00
T-Shirt & Sweatshirt Exp	0.00
Telephone	550.00
Uncategorized Expenses	0.00
Total Expense	284,267.50
Net Ordinary Income	0.00
Net Income	0.00

12:23 PM
01/18/21
Cash Basis

MT. CROSS CHILD DEVELOPMENT CENTER
BANK BALANCES END OF SY 2020
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
FCB Money Market #351814373	20,522.95
First California Bank	<u>1,235.96</u>
Total Checking/Savings	<u>21,758.91</u>
Total Current Assets	<u>21,758.91</u>
TOTAL ASSETS	<u><u>21,758.91</u></u>
LIABILITIES & EQUITY	0.00