

Budget & Finance Committee
Meeting Minutes
August 25, 2025

Present: Heather Edwards, Herb Holler, Jim Prosser, Barbara Recker, Joan Brundage, Rick Gardner

Rick Gardner, Chair, opened the meeting at 2 pm with a prayer.

Joan Brundage gave a Financial Secretary report. There was considerable discussion about the operating income accounts (Pledged, Envelope Non-Pledged, Loose Plate, Miscellaneous, Special General Giving (LCO)) and what kinds of giving are posted to each account.

Jim Prosser provided a Treasurers Report (see below). Supporting materials included the Budget vs. Actuals Report for July and Year to Date, the Balance Sheet, the 2025 Dedicated Account Spending through July 31, 2025, and the Analysis of Reserves.

Discussion about Treasurers Report: (1) Pledged Giving Year-to-Date is almost at budget. Pledged Giving is down for July, which is in keeping with the "summer swoon" seen in previous years. Total Income YTD is above budget. Expenses YTD are below budget. Reserves are \$153,541 as of mid-August. This number includes the \$89,000 in gift money in account 35318. (2) The budget is benefiting from Joe Zimmerly's resignation. However, we are on track to hire a new CYFM Director in September at roughly the same level of compensation as Joe's. The new Director is an ordained Pastor, and budgeting for 2026 may need to include Portico benefits. (3) The playground equipment has now reached the end of its useful life, and must be replaced. We have received two generous donations for this purpose. CDC will also provide some funding.

The committee discussed the 2026 Budget. As noted above, budgeting must include the new CYFM Director, which will add to the difficulties of developing a budget that is not too far out of balance. We are running through the Frantz music gift, which has been used to cover music salaries, so that funding will not be available for 2026.

A preliminary schedule for the development of the 2026 Budget is as follows:

Send out Request for Budget Submittals	September 2025 after Church Council meeting
Budget Requests Due	October 31, 2025
Requested Budget to Church Council	December 16, 2025
Recommended Budget by Church Council	January 20, 2026
Budget Workshop	January 25, 2026
Recommended Budget Presented at Annual Meeting for Congregational Approval	February 1, 2026

The meeting was adjourned at 3:15 pm.

Submitted by Rick Gardner

Treasurers Report

In July, we had a second consecutive monthly decline in income. However, this was partially offset by a significant reduction in expenses.

- Pledged Giving for July was \$23,277, down from \$28,367 in June, reaching 86% of budget (compared to 105% in June).
- Pledged Giving Year-to-Date (YTD) totaled \$186,059, which is 99% of budget.
- Total Income for July was \$33,949 (88% of budget, compared to 98% in June).
- Total Income YTD reached \$277,965 (103% of budget).

- Expenses for July were \$35,366, down from \$55,814 in June (71% of budget versus 93% in June).
- Expenses YTD totaled \$330,482 (94% of budget).

Overall, although income has decreased for the second month in a row, lower expenses have helped mitigate the impact on the organization's finances. We obviously benefited from Joe's resignation as total expenses were down considerably. But, it looks like we are on track to hire a new CYFM Director in September at roughly the same level as Joe's compensation.

Through July 31, the dedicated accounts have provided \$49,147 to help offset spending. The most significant being the over \$31,000 from the Linda Frantz gift that has been used to cover the music salaries. We will not have this fund available to us in 2026, so come budget time we will need to come up with alternatives. Gayle Johnson is heading up the Stewardship Campaign for 2026. The following is her report to Council from 8/19/25.

The Generosity Team met Tuesday, August 12th. Members Gail Baird, Gayle Johnson, Barbara Recker, Jean Scott and Pastor Julie. We are continuing to look for additional members to join the Team. The Generosity emphasis will be starting officially with encouragement and information on Sunday, October 12th. The theme for this year is "Thanks Be To God!". It will include the tag line "Generosity Bubbles up from A Grateful Heart". There will be a Sunset Social on Sunday, October 19 from 4 to 5:30 p.m. to give out packets, information and hopefully some inspiration and fellowship. Commitment Sunday will be November 16th.

You may be aware that our existing 40 year-old playground equipment is on its last legs. At its last meeting, the Church Council decided to move forward with the CDC on a plan to remove the existing equipment and replace it with new. We may need to provide assistance to the CDC in funding its portion of the expenses, estimated at around \$25,000. It appears that we have sufficient reserves to accommodate this, but the terms of the CDC payback will need to be discussed by this committee.

Budget & Finance Committee
Meeting Minutes
May 19, 2025

Present: Heather Edwards, Herb Holler, Jim Prosser, Barbara Recker, Joan Brundage, Rick Gardner

Rick Gardner, Acting Chair, opened the meeting at 2 pm with a prayer.

There were brief introductions for new members of the 2025 B&F Committee.

Rick Gardner was elected as the Chair for the Committee.

Joan Brundage gave a short Financial Secretary report. She and Jim Prosser, the Treasurer, discussed the implementation of the Gift Policy.

Jim Prosser provided a Treasurers Report (see below). Supporting material included the Budget vs. Actuals Report for January – April 2025, the Dedicated Account Funding Report for January – April 2025, the Balance Sheet, dated April 30, 2025, the Reserves Analysis Report, and a chart showing Income vs. Expenses for January – April 2025.

Discussion: (1) The Quickbooks budget is based on the Funded Budget and not the Operational Budget as was past practice. The Treasurer has done this to track expenses from both the Operational Budget and Dedicated Funds. This requires considerable effort on his part to adjust the Quickbooks actuals reporting. (2) There is an apparent income disparity in the bank interest income. The Treasurer adjusted these numbers to include interest income that had not yet been reflected in Quickbooks. (3) There was some discussion about the calculated reserves. The Treasurer has boosted reserves in his analysis to include funds in dedicated accounts that have not been dedicated for any particular purpose and can be spent at the discretion of the church council. Reserves are well within the healthy range.

The Committee agreed to hold the next B&F Committee meeting on Monday, August 18th, at 2 pm.

The meeting was adjourned at 2:45 pm.

Submitted by Rick Gardner

Treasurer's Report

Consistent with our 2024 experience, Pledged Giving averaged nearly 75% of Operating Income for the first four months of this year. While monthly percentages fluctuated between 66% and 85% (averaging 74%), Pledged Giving as a whole exceeded projections for the period at 106%. Exceptional growth was seen in Envelope Non-Pledged and Loose Plate contributions, achieving 130% and 159% of their respective targets. Although Miscellaneous and Special Giving (LCO) were below expectations at 71% and 76% of projections, the overall "Giving" performance was strong.

Reduced spending also contributed to the positive outcome. While January expenses were slightly over budget at \$52,762 (104%), substantial underspending in February (\$46,290, 91%), March (\$49,067, 97%), and April (\$45,315, 89%) more than offset this.

The combination of strong giving and reduced expenses, supplemented by the decision to use Dedicated funds led to a much smaller financial shortfall than initially anticipated. The largest portion of Dedicated funds (\$21,026) was used to fund the music staff compensation, with approximately \$10,000 supporting charitable initiatives and the Care Team's Tuesday evening meal program.

As we enter the summer months, typical seasonal trends suggest a decrease in both giving and expenses. We will continue to monitor these trends and anticipate presenting a further financial update in late summer.