

MT CROSS LUTHERAN CHURCH
Balance Sheet
As of September 30, 2024

ASSETS	
Current Assets	
Bank Accounts	
10000 Cash Assets	
10100 Citizens Bank Checking	180,931.55
10150 Citizens Bank Money Market	5,024.91
10600 Mission Investment Fund	7,664.51
10700 Endowment	515,603.68
10800 MIF Term Share Account	157,670.93
10900 Pacific Western Bank	156,517.77
Total 10000 Cash Assets	\$ 1,023,413.35
Total Bank Accounts	\$ 1,023,413.35
Accounts Receivable	
16000 Accounts Receivable	5,300.00
Total Accounts Receivable	\$ 5,300.00
Other Current Assets	
17000 Undeposited Funds	0.00
Payroll Corrections	0.00
Payroll Refunds	0.00
Total Other Current Assets	\$ 0.00
Total Current Assets	\$ 1,028,713.35
Fixed Assets	
19000 Capital Assets	
19100 Equipment	43,037.65
19200 Furn-Fixture	20,000.00
19300 Land	268,466.00
19400 Structures	750,000.00
Total 19000 Capital Assets	\$ 1,081,503.65
Total Fixed Assets	\$ 1,081,503.65
TOTAL ASSETS	\$ 2,110,217.00
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	19,881.30
Total Accounts Payable	\$ 19,881.30
Credit Cards	
21000 Credit Cards	1,059.53
Total Credit Cards	\$ 1,059.53
Other Current Liabilities	
23000 Payroll Liabilities	0.00

403(b) Retirement Plan	460.80
CA PIT / SDI	-112.03
CYFM Dir - Employee Contributions/Portico	-970.94
Federal Taxes (941/944)	1,498.01
FSA Healthcare	346.14
Vision Insurance	74.34
Total 23000 Payroll Liabilities	\$ 1,296.32
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$ 1,296.32
Total Current Liabilities	\$ 22,237.15
Long-Term Liabilities	
29000 Mortgage	195,013.94
Total Long-Term Liabilities	\$ 195,013.94
Total Liabilities	\$ 217,251.09
Equity	
30000 Opening Bal Equity	658,615.07
31000 Unrealized Gain/Loss	0.00
31900 Endowment Fund Allocations	0.00
31910 Endowment Prior Years	0.00
31920 Endowment Current Year	0.00
Total 31900 Endowment Fund Allocations	\$ 0.00
Total 31000 Unrealized Gain/Loss	\$ 0.00
34000 Perpetual Funds	
34001 Property & Capital Improvements	14,474.33
34002 Worship & Music	6,556.71
34003 Mission & Social Action	12,574.08
Total 34000 Perpetual Funds	\$ 33,605.12
35000 Temporarily Restricted Funds	0.00
35100 Benev. & Welcoming Temp Restr	10.00
35151 Hunger	3,198.00
Total 35100 Benev. & Welcoming Temp Restr	\$ 3,208.00
35200 Salaries & Benefits Temp Restr	262.10
35201 Pastor Sabbatical Fund	0.00
35202 Stipend for Intern	977.60
35203 Stipend for Volunteer Coordinator	0.00
35205 Cecelia Jackson Senior Ministry Stipend	0.01
35207 Guest Preachers (Endowment Award)	0.00
35208 Outside Auditor	7,666.67
35209 Tech Assistants or Pr Scott (Endowment Award)	0.00
35300 Operational Exp Temp Restr	
35302 Wooden Chalice Project	784.65
35304 Strategic Plan Fund	1,500.00
35312 Staff Gifts	772.80
35313 Pastor Discretionary Funds	1,939.55
35315 Reconciliation (MBC 2019)	1,000.00
35318 Gift (temp holding)	89,000.00
35319 Three Churches Fund (Endowment Award)	950.00

35360 Property Restricted Funds	75.00
35361 Property - Major Maintenance	0.00
35362 Building Fund	1,725.00
35363 Technology	-136.66
35364 Patio & Grounds	1,700.00
35367 Prayer Garden	2,909.44
35368 Website Refresh (MBC 2019 Funds)	4,790.00
35370 Sanctuary Stucco/Tile Improvements	0.00
35372 Kitchen & PLC Renovations	20,554.69
35373 Sanctuary Cameras (Endowment Award)	5,500.00
Total 35360 Property Restricted Funds	\$ 37,117.47
35379 Pass Through Account	0.00
35380 RIC (Pass Through Donation)	165.00
35390 Council Sponsored Event Fund	44.54
35395 Senior Adult Ministry Team	4,242.58
35396 Adult Education (Endowment Award)	493.00
Total 35300 Operational Exp Temp Restr	\$ 138,009.59
35400 Learning & Youth Temp Restr	
35401 CYFM Desig	3,156.34
35408 Youth Trips	2,852.44
35410 College Scholarships (Endowment Award)	0.00
35412 Camp Scholarships (Endowment Award)	2,553.34
35460 Vacation Bible School	1,001.95
35470 Confirmation/Wed Night Dinners	1,798.58
35476 Live Scan Screening for Youth (Endowment Award)	188.00
35477 Children's Christian Education (Endowment Award)	2,282.71
Total 35400 Learning & Youth Temp Restr	\$ 13,833.36
35500 Worship & Music Temp Restr	-3,074.20
35510 Flowers	-755.99
35520 Choir, Adult	-31.67
35540 Piano Overhaul	146.09
35545 Handbells	2,447.58
35550 Praise Band	38.21
35570 Classical Concert Series	16,045.55
35575 Concerts	32.36
35580 Sound Systems	100.20
35585 Sanctuary Items	4,182.82
35586 Music Gift (in Memory of L. Frantz)	71,615.65
35587 Cleaning/Lighting Cross (Endowment Award)	1,500.00
Total 35500 Worship & Music Temp Restr	\$ 92,246.60
35600 Fellowship Temp Restr	5.00
35605 Make, Bake, & Celebrate	-1,367.89
35610 Drama	336.63
35630 Fellowship Committee	-29.87
35635 3D	77.66
35645 Kitchen	2,175.33
35677 Photo Directory	528.76

Total 35630 Fellowship Committee	\$ 2,751.88
Total 35600 Fellowship Temp Restr	\$ 1,725.62
35700 Service & Mission Temp Restr	0.00
35710 Many Meals	2,783.99
35715 LWR Kits - Shipping (Endowment Award)	600.00
35720 Saint Columba's - Souper Bowl	0.00
35730 The Quilters	236.96
35750 Fair Trade Coffee Project	1,864.80
35760 Gift Of Hope	0.00
35761 Hickory House	0.00
35765 ECLA Disaster Relief	65.00
35790 Service & Mission - other (Evangelism/Outreach)	2,520.18
35791 Peace & Justice Outreach Team	616.69
Total 35700 Service & Mission Temp Restr	\$ 8,687.62
35800 Caring Temp Restr	1,190.00
35810 Helping Hands	5,333.96
35860 Prayer Shawl Ministry	390.70
35880 Stephen Ministry	246.22
35890 Caring - Other	5,302.28
35891 Caring - Meals	4,883.16
35892 Caring - Health Ministry	1,418.87
Total 35800 Caring Temp Restr	\$ 18,765.19
Total 35000 Temporarily Restricted Funds	\$ 285,382.36
36000 Columbarium	2,290.00
37000 Memorials - Restrict / Desig	0.00
37776 Berschmidt, Charleen	-278.24
37794 O'Donnell, Mary	730.00
37795 Holler, Jo	250.00
37796 Miller, Katie	50.00
37803 Russell, Gordon	500.00
37805 Shultz, Elizabeth (Dean)	50.00
Total 37000 Memorials - Restrict / Desig	\$ 1,301.76
38000 Endowment Fund	-24,538.00
38100 Endowment - Funds in Process	9,108.00
38200 Endowment - Restricted	348,004.56
38200.1 Unrealized Gain/Loss - Endowment Fund	192,137.12
Total 38200 Endowment - Restricted	\$ 540,141.68
38300 Endowment Fund Deposit	1,000.00
Total 38000 Endowment Fund	\$ 525,711.68
39000 Net Assets - Unrestricted	354,789.49
39500 Reserve Funds	54,650.00
Net Income	-23,379.57
Total Equity	\$ 1,892,965.91
TOTAL LIABILITIES AND EQUITY	\$ 2,110,217.00