

## Endowment Meeting Agenda + Minutes: Thursday,10/13/2022 at 7pm via Zoom

<https://us02web.zoom.us/j/81739868699?pwd=d05lYXh0Wk0ybHZWWE9jbTc5R3M0dz09>

Meeting ID: 817 3986 8699, Passcode: 664927

### Agenda + Minutes

- Attendees: Mary, Barbara, Jim, Brian, Tracy, Pastor Julie, Rick (guest)
- Gift policy - discuss and finalize recommendation - Jim resent via email
  - Notes from last meeting for reference:
    - *Named endowments - beneficial to include the possibility of named endowments in gift policy so long as clear that it is managed through ELCA, not Mount Cross*
    - *Circulate via email for committee review (include Rick for his input) - finalize at next endowment meeting*
    - *Overarching goal: need clear guidelines and framework for handling of special gifts*
    - *Brian to present at Church Council for approval and implementation*
  - **Action:** Brian will circle back to church council with a recap of our discussion and recommendation (will work with Jim to capture a few summary bullet points)
  - Recap:
    - Guiding principle to minimize any change to current processes that are working well and any new impact/responsibility on a committee
    - Guiding principle to solve for preventing the need for cleaning up memorial gifts in the future
    - Below \$5K - will be handled through current financial processes
    - ~~\$5K or more - needs a second review (recommendation for exec committee)~~  
amended minutes that this needs more discussion at next meeting (Jan 2023)
    - Memorial gifts- will be governed by the endowment committee - considered unrestricted (and will go to loose plate) unless specified in writing by the donor. Will work with the family to determine designation for gifts directly from the family.
    - Will ensure clearly defined what is considered a memorial gift (gifts in memory of someone but not directly from the family will go to loose plate)
- **Jim and Rick left the meeting at this point**
- Approve minutes from prior meetings (7/14/2022) - sent via email
  - All approved
- 2022 Endowment Requests:
  - Decision needed on remaining funds for disbursement
    - \$15,500 remaining to be disbursed
    - Inputs we can discuss: CDC playground concept overview, ad hoc committee recommendation to property renovations, updates from church council (Brian)

- Final recommendation for Brian to take to church council captured in spreadsheet below (and in this [link](#)):
  - \$5911 New shed to improve preschool equipment storage
  - \$9589 New tile and stucco improvements to the sanctuary
  - Both to be spent with the guidance and consent of the property committee
- Confirm next steps of initial disbursement (check requests, budget transfers, letters to recipients) - **not discussed**
- New memorial gift received? **Not discussed**
- Next meeting: Thursday, Nov 10 at 7pm via zoom
  - Confirm if 2nd Thursdays of each month work?
  - **Confirmed although Pastor Julie cannot attend and Tracy will be driving**
- Close in prayer **by Julie**

Final recommendation for church council approval (from tonight's meeting) - remaining \$15,500 for disbursement

✕ Endowment Motion 10-13-22.xlsx



Description	Requested	Grant	Notes	Contact
Guest Preachers	\$1,200	\$1,200	request from Pastor Julie	Pastor Julie
Live Scan Screening for youth volunteers	\$2,000	\$2,000	enhanced background checks for 20 volunteers @ \$100 first year funding (#64200) due to law change	Joe
Start a bus fund	\$5,000	\$0	This is a near term expense. Council needs to prepare for this pending expense	Joe
Camp Scholarships	\$3,000	\$3,000	request from Joe, Move to designated account #35412	Joe
Renovate Playground	\$20,000	\$0	Subject to approval of the project by the property committee	Mark Saner
Shipping for Lutheran World Relief Kits	\$500	\$500	Service and Missions	Service and Missions
Jaida Jones	\$1,500	\$1,500	College Scholarships (Subject to proof of full time enrollment in the College of their choice)	Joe
Sabrina Ebright	\$1,500	\$1,500	College Scholarships (Subject to proof of full time enrollment in the College of their choice)	Joe
Pastor Discretionary	\$0	\$284		Joe
Church Appearance & Playground & Bus		\$0	\$15,500 Held back by endowment pending more information from council, property and ad hoc master plan committee	
			<b>MOTION FOR 10/18 COUNCIL MEETING</b>	
New Improved Shed		\$5,911	New shed to improve preschool equipment storage with the guidance and consent of the property committee	
Improved Church Appearance		\$9,589	New tile and stucco improvements to the sanctuary with the guidance and consent of the property committee	
TOTAL	\$34,700	\$25,484		
4.25% available from fund	\$22,984			
returned from Travis Davis	\$2,500			
<b>Grand Total</b>	<b>\$25,484</b>			
Difference	\$0			

Final recommendation for church council approval (From 6/9/2022 minutes for reference):

endowment motion to council 6-9.pdf

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Reference documents:

- 2022 Endowment Requests (including scholarship application).  
<https://drive.google.com/drive/folders/18IHUaECgULgWk7NvHiKXBqnFJv1wa6Sa>
- Account Statement (from Brian)  
[https://drive.google.com/file/d/1v6iDJyoVS8wYQN0OCibfFCB3\\_YfCGkt/view?usp=drive\\_sdk](https://drive.google.com/file/d/1v6iDJyoVS8wYQN0OCibfFCB3_YfCGkt/view?usp=drive_sdk)
- By-laws:  
[https://www.mountcross.com/uploads/1/3/4/3/134332952/mount\\_cross\\_bylaws\\_amended\\_effective\\_3-7-21.pdf](https://www.mountcross.com/uploads/1/3/4/3/134332952/mount_cross_bylaws_amended_effective_3-7-21.pdf)
- Draft Gift Policy for review (from Jim)  
[https://docs.google.com/file/d/1iTYXdIPsYlq1VTy87bgWLF1-QejT6aKt/edit?usp=doclist\\_api&filetype=msword](https://docs.google.com/file/d/1iTYXdIPsYlq1VTy87bgWLF1-QejT6aKt/edit?usp=doclist_api&filetype=msword)